

# November 2024

## Publication of the Code of Civil Procedure Arbitrator Fee Tariff

Code of Civil Procedure Arbitrator Fee Tariff ("**Arbitrator Fee Tariff**") was published in the Official Gazette dated October 23, 2024 and numbered 32701.

### Purpose and Scope

The Arbitrator's Fee Tariff regulates

- (a) the amount of the fee to be paid to the arbitrator or arbitral tribunal,
- (b) the procedures and principles regarding the payment of the fee in cases

#### where

- (i) the parties and the arbitrator/arbitral tribunal cannot reach an agreement on the determination of the fee,
- (ii) there is no provision in the arbitration agreement,
- (iii) the parties do not refer to the established rules or institutional arbitration rules in this regard.

#### **Effective Date**

The Arbitrator Fee Tariff has entered into force on October 23, 2024.

### Fees to be Paid According to this Tariff

VALUE IN DISPUTE	FEE	
	SINGLE ARBITRATOR FEE	THREE OR MORE ARBITRATORS FEE
For the first TRY 500,000.00	5%	8%
For the next TRY 500,000.00	4%	7%
For the following TRY 1,000,000.00	3%	6%
For the following TRY 3,000,000.00	2%	4%
For the following TRY 5,000,000.00	1%	2%
For amounts exceeding TRY 10,000,000.00	0,1%	0,2%

The arbitrator's fee shall be earned upon the conclusion of the arbitration proceedings and shall cover all the actions related to the case from the date the arbitration case is filed until the final arbitral award is rendered. Unless otherwise agreed, correction, interpretation or completion of the arbitral award shall not require additional fees.

➢ The fee to be determined according to the above table shall be divided among the arbitrators, with the chairman's fee being 10% more than the arbitrator's fee to be paid to each of the arbitrators.

- If the dispute is concluded before the arbitrator or the arbitral tribunal gives the parties a deadline for the submission of evidence due to withdrawal, devoid of essence, waiver, acceptance or settlement, half of the fee specified in the above table shall be awarded, and if the dispute is concluded after the deadline, the entire fee specified in the table shall be awarded. In case of a partial award, the fee shall be determined according to the value of the dispute subject to the partial award.
- In the event that the parties reappoint one of the arbitrator(s) from the previous arbitration proceedings upon the annulment of the arbitral award, half of the fee specified in the above table shall be awarded.
- > In the event that the mandate of one of the arbitrators or the arbitral tribunal is terminated due to
  - (i) the parties' agreement to conclude the proceedings,
  - (ii) the arbitrator or the arbitral tribunal finding it unnecessary or impossible to continue the proceedings for any other reason,
  - (iii) the court's rejection of the parties' request to the court for an extension of the arbitration period after the parties failed to reach an agreement,
  - (iv) the arbitral tribunal's failure to render a unanimous decision despite the parties' agreement that the decision should be unanimous,
  - (v) the failure to deposit an advance payment for the costs of the proceedings, the entire fee specified
  - (vi) in the table shall be awarded.

## Contact



Fulya Görer Senior Associate D: +90 212 708 93 61 E: fgorer@baseak.com



Nilay Caner Trainee Associate D: +90 212 708 93 20 E: ncaner@baseak.com

© 2024 Balcroğlu Selçuk Ardıyok Keki Avukatlık Ortaklığı is an attorney partnership registered with the Istanbul Bar with registration No:53. This note and its annex has been prepared based on publicly available information, It does not aim to provide legal or other advice, If you require legal advice, or further details, please contact us. All information contained in this document is privileged and subject to client-attorney confidentiality. Confiscation, seizure, examination and investigation of such information are subject to the provisions of the Attorneyship Law numbered 1136 and Criminal Procedural Law numbered 5271. Information gathered by disregarding these provisions shall be deemed as illegal evidence.